Fostering Innovation at Unisys

October 3, 2019

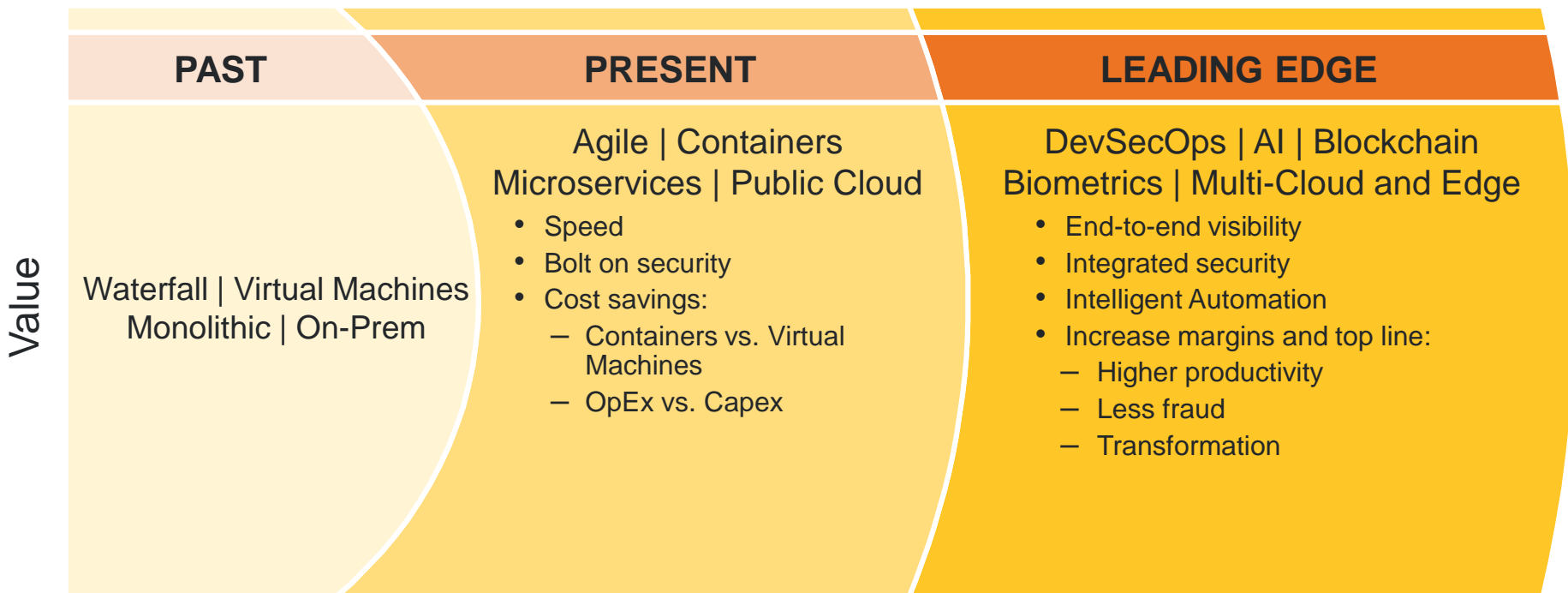Vishal Gupta | SVP of Technology and Chief Technology Officer

Disclaimer

- Statements made by Unisys during today's presentation that are not historical facts, including those regarding future performance, are forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and assumptions and involve risks and uncertainties that could cause actual results to differ from expectations. These risks and uncertainties are discussed in the company's reports filed with the SEC.

- Forward-looking statements include, but are not limited to, any projections of earnings, revenues, annual contract value ("ACV"), total contract value ("TCV"), new business ACV or TCV, backlog, pipeline or other financial items; any statements of the company's plans, strategies or objectives for future operations; statements regarding future economic conditions or performance; and any statements of belief or expectation.

- Although appropriate under generally accepted accounting principles ("GAAP"), the company's results reflect charges that the company believes are not indicative of its ongoing operations and that can make its profitability and liquidity results difficult to compare to prior periods, anticipated future periods, or to its competitors' results. These items consist of certain revenue adjustments and related profit consisting of post-retirement and cost-reduction and other expense. Management believes each of these items can distort the visibility of trends associated with the company's ongoing performance. Management also believes that the evaluation of the company's financial performance can be enhanced by use of supplemental presentation of its results that exclude the impact of these items in order to enhance consistency and comparativeness with prior or future period results. The following measures are often provided and utilized by the company's management, analysts, and investors to enhance comparability of year-over-year results, as well as to compare results to other companies in our industry: Non-GAAP Operating Profit; EBITDA and Adjusted EBITDA, Non-GAAP Diluted Earnings per Share; Free Cash Flow and Adjusted Free Cash Flow; and Constant Currency.

- We will be reporting non-GAAP revenue and related measures as a result of the January 1, 2018 adoption of the new revenue recognition rules under ASC 606 to exclude revenue that had previously been recorded in 2017 under ASC 605. Additionally, the company's non-GAAP results include adjustments to exclude certain revenue relating to reimbursements from the company's check-processing JV partners for restructuring expenses included as part of the company's restructuring program. For more information regarding these adjustments, please see our earnings release and our Form 10-Q.

- From time to time Unisys may provide specific guidance regarding its expected future financial performance. Such guidance is effective only on the date given. Unisys generally will not update, reaffirm or otherwise comment on any prior guidance except as Unisys deems necessary, and then only in a manner that complies with Regulation FD.

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Market Evolution

Significant Innovation Opportunity Created by Security, Cloud, and Digital

PAST	PRESENT	LEADING EDGE
Waterfall | Virtual Machines Monolithic | On-Prem	**Agile | Containers Microservices | Public Cloud** • Speed • Bolt on security • Cost savings: – Containers vs. Virtual Machines – OpEx vs. Capex	**DevSecOps | AI | Blockchain Biometrics | Multi-Cloud and Edge** • End-to-end visibility • Integrated security • Intelligent Automation • Increase margins and top line: – Higher productivity – Less fraud – Transformation

Value

UNISYS | Securing Your Tomorrow®

Key Technology Initiatives to Build Winning Solutions

Modern and intuitive UI/UX makes it easier to demo, use, and operate

Microservices-based architecture accelerates time to release via common software and integration engine
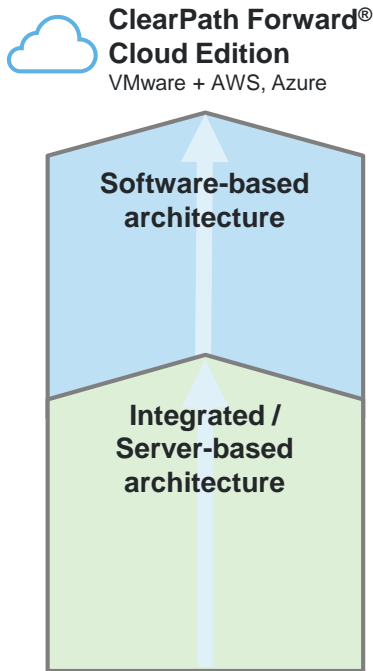
AI, IoT, Biometrics, and Blockchain available as a microservice creates further innovation

Cloud First and Edge accelerates public and private Cloud architecture

IP Led Solutions

ClearPath Forward®

Heart and Soul of Your Digital Business

STEALTH™

Zero Trust Implemented

Industry Solutions

CloudForte®

Accelerate with Guardrails

InteliServe™

User-centric Support Experiences

Innovation in Digital:
Innovate and Accelerate ClearPath Forward®

Case Study 1: **Lead High Performance Innovation by Enabling Modernization and Security**

**ClearPath Forward®
Cloud Edition**
VMware + AWS, Azure

Software-based architecture

Integrated / Server-based architecture

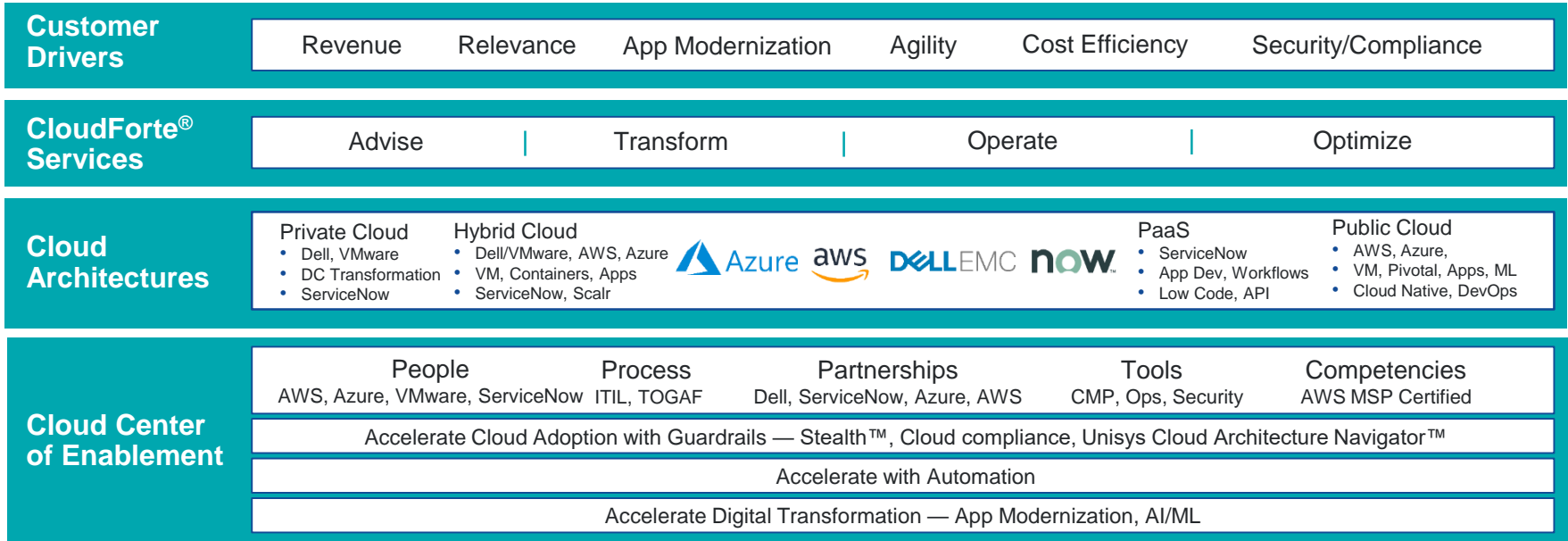|	**Protect:** Your Existing Investment	**Run Anywhere:** Software Series and Cloud	**Expand:** New Languages
Challenge	Fit of ClearPath Forward® in the modernization strategy	Flexibility to run where customers want	ClearPath Forward® supports legacy languages
Focus	**ClearPath Forward® enables modernization** • Innovation workshops • Strengthen ability to leverage modern front end, microservices and back end	**Run Anywhere via new Software Series use cases and Cloud** • Continue roadmap of integrated systems • Partner with clients to build Cloud use cases	**Support modern languages on ClearPath Forward®** • Secure support for Python • Open ClearPath Forward® — enable any language

Innovation in Security: Go From Relevance to Leadership

Case Study 2: **Lead Security Innovation by Enabling Outcomes and Integration**

Targeting Strategic Partnerships

Innovating CloudForte® Compliance

Leveraging SIP for Stealth™

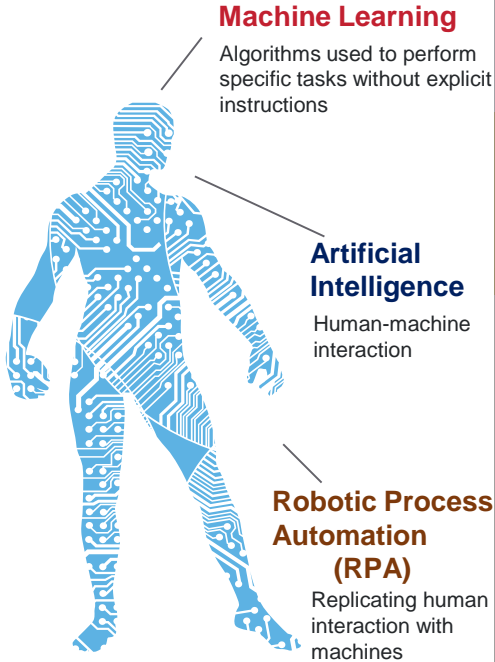Accelerating Container Security
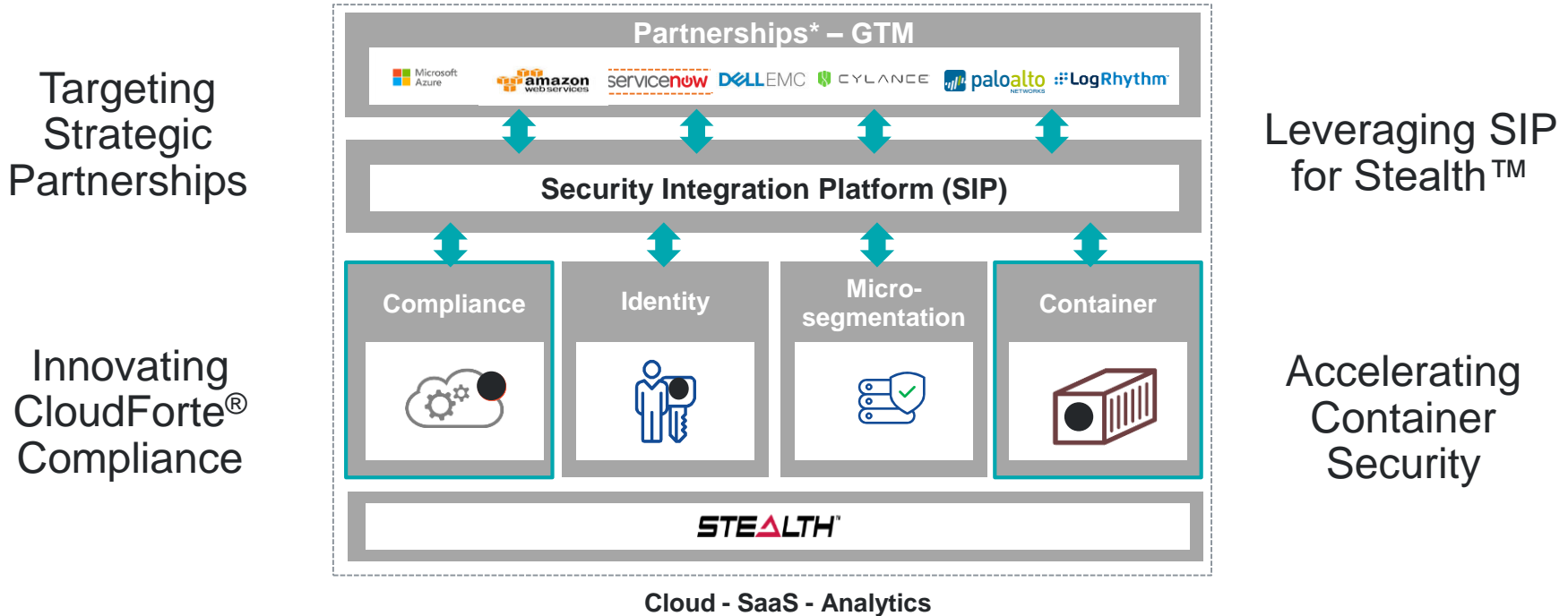
Innovation in Cloud: Cloud via CloudForte®
Enabling Success in a Multi-Cloud and Hybrid Cloud Environment

Customer Drivers	Revenue	Relevance	App Modernization	Agility	Cost Efficiency	Security/Compliance

CloudForte® Services	Advise	Transform	Operate	Optimize

Cloud Architectures

Private Cloud
- Dell, VMware
- DC Transformation
- ServiceNow

Hybrid Cloud
- Dell/VMware, AWS, Azure
- VM, Containers, Apps
- ServiceNow, Scalr

Azure   aws   DELL EMC   now

PaaS
- ServiceNow
- App Dev, Workflows
- Low Code, API

Public Cloud
- AWS, Azure,
- VM, Pivotal, Apps, ML
- Cloud Native, DevOps

Cloud Center of Enablement

People	Process	Partnerships	Tools	Competencies
AWS, Azure, VMware, ServiceNow	ITIL, TOGAF	Dell, ServiceNow, Azure, AWS	CMP, Ops, Security	AWS MSP Certified

Accelerate Cloud Adoption with Guardrails — Stealth™, Cloud compliance, Unisys Cloud Architecture Navigator™

Accelerate with Automation

Accelerate Digital Transformation — App Modernization, AI/ML

Our Differentiators:

Cloud Center of Enablement

Stealth™

Unisys Cloud Navigator™

Innovation in Digital Workplace Services:
InteliServe™ – Intelligent Workplace Services Platform

Machine Learning
Algorithms used to perform specific tasks without explicit instructions

Artificial Intelligence
Human-machine interaction

Robotic Process Automation (RPA)
Replicating human interaction with machines

IVA = Intelligent Virtual Agent
EPA = Enterprise Personal Assistant

	Enterprise Grade: Flawless Execution	**Innovate: Game-Changing Innovation**	**Expand: Partner with Products and Services**
Opportunity	Use digital workplace services to enable organizational digital transformation	Increase the use of automation, AI and self-serve to drive better user experience & margins	Expand scope of traditional workplace services, through innovation and outcomes driven use cases
Focus	**Ability to Execute** • Establishing a brand for workplace services • Customer Journey Service design approach • Innovation-driven partnerships, InteliApp v1.0 • Expansion of InteliServe™ platform, integrate with ServiceNow, Remedy, and EPA/RPA	**Intelligent Service Capabilities (IVA, EPA, RPA)** • AI-based diagnosis and resolution of incidents • Anticipation of failures through predictive maintenance • End User proactive and predictive analytics	**AI-Driven Ecosystem** • Use of centers of excellence to drive client-centric use case development • Industry-aligned use cases • New Capabilities: AI Field Technician Assist, Smart Glasses - Field Technicians

Legend:
2H 2019, after 2019

Summary: Opportunity to Collaborate and Accelerate Innovation

Large-Scale Talent Transformation Journey with 5000+ learning tracks completed in 2019

Tenets of Innovation

- Big opportunity being created by Cyber, Digital and Cloud
- Teams in Unisys have driven powerful innovation via the 4 examples:
  - Innovation in Digital, Security, Cloud, and End User
- Opportunity to accelerate innovation via strategic collaboration with customers and strategic partners
- Continuous learning opportunities to foster innovation

All Technology Associates Already Trained

AI/ML
Block Chain
Cloud
Microservices
UX/UI

Opportunity to accelerate innovation via strategic collaboration

Thank You