

American Rescue Plan: Pension Relief

- On March 11, the American Rescue Plan was signed into law
- The plan includes a provision for pension relief that extends the amortization period for required contributions from 7 to 15 years and provides for the stabilization of interest rates used to calculate future required contributions
- As a result, based on year-end 2020 pension data and assumptions (and assuming no voluntary contributions in 2021), current projections indicate that Unisys will not be required to make any additional contributions to its U.S. qualified defined benefit plans going forward
- Unisys may elect to make discretionary contributions in the future in order to implement additional de-risking opportunities or pursue other strategies

Revised Estimated Remaining Future Pension Cash Contributions Through 2028 (Reflective of American Rescue Plan)



Current estimates for future contributions to international plans are based on local funding regulations and agreements as of year-end 2020 and are likely to change based on a number of factors including market conditions, changes in funding agreements, changes in discount rates and changes in currency rates.

Expected future pension cash contributions from 2029 to 2038 are approximately \$300M, which are primarily to non-U.S. plans. Following the pension-relief provisions included in the American Rescue Plan and year-end 2020 UIS pension data and assumptions (with no voluntary contributions to be made in 2021), Unisys does not expect to have any future required cash contributions to U.S. qualified defined benefit plans. Unisys may elect to make discretionary contributions in the future in order to implement additional de-risking opportunities or pursue other strategies.