News Release

Unisys Transfers Approximately $200 Million of Its U.S. Defined Benefit Pension Obligations to New York Life Through the Purchase of a Group Annuity Contract

Consistent with Unisys' capital structure and pension strategy, this agreement reduces pension liabilities and lowers the future cost of fully removing its U.S. pension obligations

BLUE BELL, Pa., Sept. 16, 2026 – Unisys (NYSE: UIS) today announced it closed an agreement with New York Life Insurance Company ("New York Life") to purchase a group annuity contract totaling approximately $200 million using plan assets. Unisys will transfer projected benefit obligations valued at a similar amount related to certain retirees under one of the Company's U.S. qualified pension plans to New York Life.

As outlined in Unisys' July 2025 Capital Structure and Pension Strategy investor presentation, the Company targeted a $600 million reduction of U.S. qualified defined benefit pension plan liabilities. This latest annuity purchase transaction brings the cumulative reduction to approximately $520 million since July 2025. The Company anticipates completing one additional settlement by January 2027, which would bring the reduction in U.S. liabilities closer to achieving the target.

As part of the transfer, New York Life will assume responsibility for providing pension benefits for approximately 1,700 retirees and beneficiaries with monthly benefits lower than certain thresholds. There will be no changes to the gross amount, timing, or form of the monthly pension benefit payments, backed by New York Life's financial strength and long-term commitment to policy owners.

Unisys anticipates that this action will result in a third-quarter 2026 one-time, non-cash, pre-tax settlement charge of approximately $150 million. Since the purchase will be made by the pension trust, there will be no impact on the Company's cash position.

About Unisys

Unisys is a global technology solutions company that powers breakthroughs for the world's leading organizations. Our solutions – cloud, AI, digital workplace, applications and enterprise computing – help our clients challenge the status quo and unlock their full potential. To learn how we have been helping clients push what's possible for more than 150 years, visit [unisys.com]() and follow us on [LinkedIn]().

About New York Life

New York Life Insurance Company (www.newyorklife.com), a Fortune 100 company founded in 1845, is the largest[1] mutual life insurance company in the United States and one of the largest life insurers in the world. Headquartered in New York City, New York Life's family of companies offers life insurance, disability income insurance, retirement income, investments, and long-term care insurance. New York Life has the highest financial strength ratings currently awarded to any U.S. life insurer from all four of the major credit rating agencies.[2]

[1]Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," *Fortune* magazine, 6/3/2026. For methodology, please see https://fortune.com/company/new-york-life-insurance/.
[2]Individual independent rating agency commentary as of 10/28/2025: A.M. Best (A++), Fitch (AAA), Moody's Investors Service (Aa1), Standard & Poor's (AA+).

Forward-Looking Statements

Any statements contained in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Unisys cautions readers that the assumptions forming the basis for forward-looking statements include many factors that are beyond Unisys' ability to control or estimate precisely and are made based upon management's current expectations, assumptions and beliefs as of this date concerning future developments and their potential effect upon Unisys. There can be no assurance that future developments will be in accordance with management's expectations, assumptions and beliefs or that the effect of future developments on Unisys will be those anticipated by management. Forward-looking statements in this release include the impact on the U.S. pension. Additional information and factors that could cause actual results to differ materially from Unisys' expectations are contained in Unisys' filings with the U.S. Securities and Exchange Commission (SEC), including Unisys' Annual Reports on Form 10-K and subsequent Quarterly Reports on Form 10-Q, recent Current Reports on Form 8-K, and other SEC filings, which are available at the SEC's web site, http://www.sec.gov. Information included in this release is representative as of the date of this release only and while Unisys periodically reassesses material trends and uncertainties affecting Unisys' results of operations and financial condition in connection with its preparation of management's discussion and analysis of results of operations and financial condition contained in its Quarterly and Annual Reports filed with the SEC, Unisys does not, by including this statement, assume any obligation to review or revise any particular forward-looking statement referenced herein in light of future events.

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