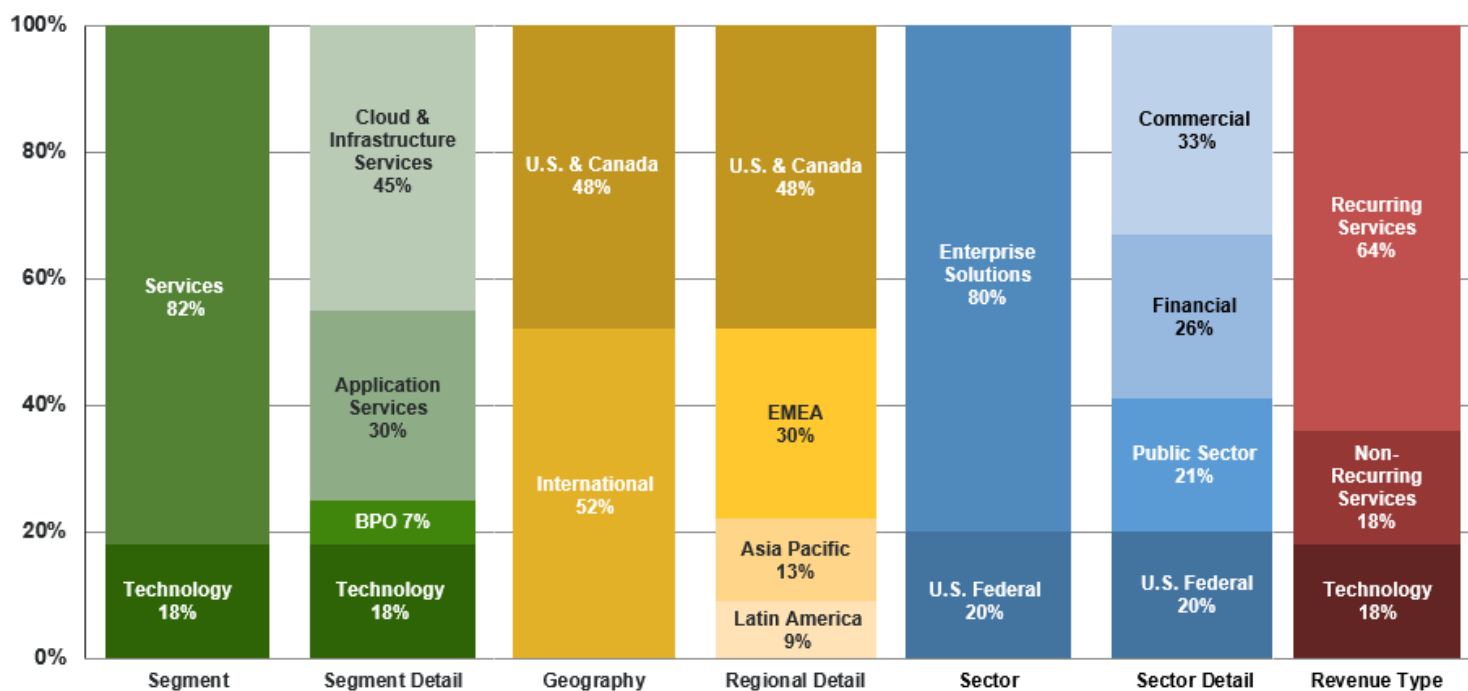
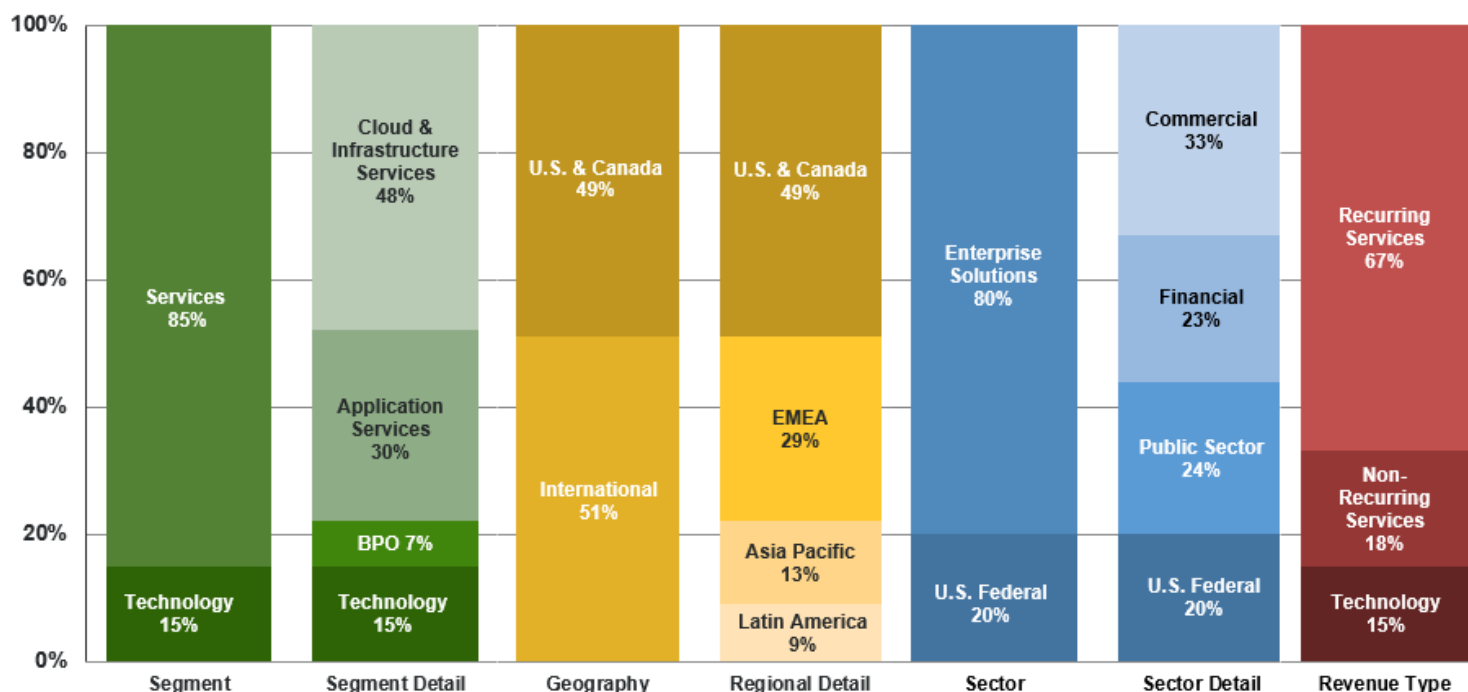


(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended June 30			Six Months Ended June 30		
	2016	2015	% Change	2016	2015	% Change
Revenue	748.9	764.8	(2.1%)	1,415.7	1,486.0	(4.7%)
Cost of revenue	570.6	640.5	(10.9%)	1,138.9	1,244.7	(8.5%)
Selling, general and administrative	115.7	145.4	(20.4%)	225.8	274.2	(17.7%)
Research and development	13.1	28.4	(53.9%)	29.1	46.6	(37.6%)
Operating profit (loss)	49.5	(49.5)	NM	21.9	(79.5)	NM
Interest expense	7.8	2.7	188.9%	12.2	5.3	130.2%
Other income (expense), net	2.6	1.4	85.7%	1.4	6.3	(77.8%)
Income (loss) before income taxes	44.3	(50.8)	NM	11.1	(78.5)	NM
Provision for income taxes	18.8	5.1	268.6%	24.3	18.4	32.1%
Consolidated net income (loss)	25.5	(55.9)	NM	(13.2)	(96.9)	(86.4%)
Net income attributable to non-controlling interests	3.9	2.3	69.6%	5.1	4.5	13.3%
Net income (loss) attributable to Unisys Corporation	21.6	(58.2)	NM	(18.3)	(101.4)	(82.0%)
Earnings (loss) per common share (Diluted)	\$0.36	(\$1.17)	NM	(0.37)	(2.03)	(81.8%)
Diluted shares for per share computation (thousands)	71,786	49,927	43.8%	50,036	49,874	0.3%
Condensed Consolidated Balance Sheets (Unaudited)	June 30		% Change	2Q16 Business Highlights		
	2016	2015				
Cash and cash equivalents	463.6	364.8	27.1%	<ul style="list-style-type: none"> Disciplined cost reductions have resulted in significantly improved profitability and cash flow. <ul style="list-style-type: none"> Operating profit margin of 6.6%, an increase of 1310 basis points vs. 2Q15; non-GAAP operating profit margin of 10.8%, an increase of 690 basis points vs. 2Q15. Cash flow increase of \$55.7M YoY to \$34.6M; \$78.7M increase in non-GAAP adjusted free cash flow YoY to \$54.3M. Revenue declined 2% YoY or less than 1% on a constant currency basis. Strong revenue growth in Technology segment, with revenue up 31% YoY, driven by strong ClearPath Forward sales. <ul style="list-style-type: none"> Technology operating profit margin improved to 48.0% from 15.6% in 2Q15. Services revenue declined 7% YoY, or 6% in constant currency. <ul style="list-style-type: none"> Services operating margin was 2.1%. 		
Accounts and notes receivable, net	561.1	517.4	8.4%			
Inventories	39.1	55.6	(29.7%)			
Prepaid expense and other current assets	130.4	141.8	(8.1%)			
Total current assets	1,194.2	1,079.6	10.6%			
Properties, net	145.4	164.5	(11.6%)			
Outsourcing assets, net	185.4	174.4	6.3%			
Marketable software, net	136.3	144.6	(5.8%)			
Prepaid postretirement assets	68.4	31.7	115.5%			
Deferred income taxes	130.5	146.1	(10.6%)			
Goodwill	179.7	180.6	(0.5%)			
Other long-term assets	201.7	208.6	(3.3%)			
Total non-current assets	1,047.4	1,050.5	(0.3%)			
Total assets	2,241.6	2,130.1	5.2%			
Current maturities of long-term debt and notes payable	11.1	10.9	2.4%			
Accounts payable	187.2	233.9	(20.0%)			
Deferred revenue	333.2	318.4	4.7%			
Other accrued liabilities	352.4	325.8	8.1%			
Total current liabilities	883.9	889.0	(0.6%)			
Long-term debt	408.8	242.2	68.8%			
Long-term postretirement liabilities	1,999.3	2,258.1	(11.5%)			
Long-term deferred revenue	139.8	110.4	26.6%			
Other long-term liabilities	83.4	86.3	(3.2%)			
Total non-current liabilities	2,631.3	2,697.0	(2.4%)			
Total deficit	(1,273.6)	(1,455.9)	(12.5%)			
Total liabilities and equity	2,241.6	2,130.1	5.2%			
Condensed Consolidated Statements of Cash Flows (Unaudited)	Six Month Ended June 30					
	2016	2015				
Net cash provided by operating activities	58.8	(64.4)				
Proceeds from/purchases of investments, net	(1.2)	28.7				
Investment in marketable software	(30.2)	(33.4)				
Capital additions of properties	(11.0)	(24.7)				
Capital additions of outsourcing assets	(28.8)	(52.7)				
Other	(0.7)	(1.7)				
Net cash used for investing activities	(71.9)	(83.8)				
Proceeds from issuance of long-term debt	213.5	31.8				
Payments of capped call transaction	(27.3)	0.0				
Issuance costs relating to long-term debt	(7.3)	0.0				
Payments of long-term debt	(1.3)	(0.6)				
Proceeds from exercise of stock options	0.0	3.7				
Net payments of short-term borrowing	(65.8)	0.0				
Net cash provided by (used for) financing activities	111.8	34.9				
Effect of exchange rate changes on cash and cash equivalents	(0.3)	(16.2)				
Decrease in cash and cash equivalents	98.4	(129.5)				
Cash and cash equivalents, beginning of period	365.2	494.3				
Cash and cash equivalents, end of period	463.6	364.8				



Segment	2Q16	2Q15	Change	%	In Constant Currency
Services	\$613.8	\$661.5	(\$47.7)	(7.2%)	(6.1%)
Technology	\$135.1	\$103.3	\$31.8	30.7%	32.4%
Total	\$748.9	\$764.8	(\$15.9)	(2.1%)	(0.9%)
Segment Detail	2Q16	2Q15	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$340.0	\$387.7	(\$47.7)	(12.3%)	(11.7%)
Application Services	\$220.4	\$217.5	\$2.9	1.3%	2.7%
BPO Services	\$53.4	\$56.3	(\$2.9)	(5.2%)	(1.6%)
Technology	\$135.1	\$103.3	\$31.8	30.8%	32.4%
Total	\$748.9	\$764.8	(\$15.9)	(2.1%)	(0.9%)
Geography	2Q16	2Q15	Change	%	In Constant Currency
U.S. & Canada	\$355.8	\$392.8	(\$37.0)	(9.4%)	(9.4%)
International	\$393.1	\$372.0	\$21.1	5.7%	8.5%
Total	\$748.9	\$764.8	(\$15.9)	(2.1%)	(0.9%)
Regional Detail	2Q16	2Q15	Change	%	In Constant Currency
U.S. & Canada	\$355.8	\$392.8	(\$37.0)	(9.4%)	(9.4%)
EMEA	\$227.9	\$216.0	\$11.9	5.5%	6.2%
Asia Pacific	\$97.9	\$88.7	\$9.2	10.4%	13.1%
Latin America	\$67.3	\$67.3	(\$0.0)	(0.1%)	10.5%
Total	\$748.9	\$764.8	(\$15.9)	(2.1%)	(0.9%)
Sector	2Q16	2Q15	Change	%	In Constant Currency
Enterprise Solutions	\$597.4	\$612.6	(\$15.2)	(2.5%)	(0.9%)
U.S. Federal	\$151.5	\$152.2	(\$0.7)	(0.5%)	(0.5%)
Total	\$748.9	\$764.8	(\$15.9)	(2.1%)	(0.9%)
Sector Detail	2Q16	2Q15	Change	%	In Constant Currency
U.S. Federal	\$151.5	\$152.2	(\$0.7)	(0.5%)	(0.5%)
Public Sector	\$156.9	\$187.5	(\$30.6)	(16.4%)	(16.4%)
Commercial	\$247.5	\$247.1	\$0.4	0.2%	1.1%
Financial	\$193.0	\$178.0	\$15.0	8.4%	12.9%
Total	\$748.9	\$764.8	(\$15.9)	(2.1%)	(0.9%)
Revenue Type	2Q16	2Q15	Change	%	
Recurring Services	\$482.2	\$497.5	(\$15.3)	(3.1%)	
Non-Recurring Services	\$131.6	\$164.0	(\$32.4)	(19.8%)	
Technology	\$135.1	\$103.3	\$31.8	30.7%	
Total	\$748.9	\$764.8	(\$15.9)	(2.1%)	



Segment	1H16	1H15	Change	%	In Constant Currency
Services	\$1,208.9	\$1,300.5	(\$91.6)	(7.0%)	(3.9%)
Technology	\$206.8	\$185.5	\$21.3	11.5%	13.5%
Total	\$1,415.7	\$1,486.0	(\$70.3)	(4.7%)	(1.7%)
Segment Detail	1H16	1H15	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$675.9	\$766.1	(\$90.2)	(11.8%)	(9.2%)
Application Services	\$431.0	\$419.9	\$11.1	2.6%	6.4%
BPO Services	\$102.0	\$114.5	(\$12.5)	(10.9%)	(5.7%)
Technology	\$206.8	\$185.5	\$21.3	11.5%	13.5%
Total	\$1,415.7	\$1,486.0	(\$70.3)	(4.7%)	(1.7%)
Geography	1H16	1H15	Change	%	In Constant Currency
U.S. & Canada	\$694.5	\$744.6	(\$50.1)	(6.7%)	(6.6%)
International	\$721.2	\$741.4	(\$20.2)	(2.7%)	3.6%
Total	\$1,415.7	\$1,486.0	(\$70.3)	(4.7%)	(1.7%)
Regional Detail	1H16	1H15	Change	%	In Constant Currency
U.S. & Canada	\$694.5	\$744.6	(\$50.1)	(6.7%)	(6.6%)
EMEA	\$416.3	\$432.5	(\$16.2)	(3.7%)	(0.7%)
Asia Pacific	\$181.4	\$171.2	\$10.2	5.9%	11.2%
Latin America	\$123.5	\$137.7	(\$14.2)	(10.3%)	9.2%
Total	\$1,415.7	\$1,486.0	(\$70.3)	(4.7%)	(1.7%)
Sector	1H16	1H15	Change	%	In Constant Currency
Enterprise Solutions	\$1,125.5	\$1,202.1	(\$76.6)	(6.4%)	(2.6%)
U.S. Federal	\$290.2	\$283.9	\$6.3	2.2%	2.2%
Total	\$1,415.7	\$1,486.0	(\$70.3)	(4.7%)	(1.7%)
Sector Detail	1H16	1H15	Change	%	In Constant Currency
U.S. Federal	\$290.2	\$283.9	\$6.3	2.2%	2.2%
Public Sector	\$332.7	\$367.4	(\$34.7)	(9.4%)	(7.3%)
Commercial	\$460.6	\$486.2	(\$25.6)	(5.3%)	(2.2%)
Financial	\$332.2	\$348.5	(\$16.3)	(4.7%)	1.9%
Total	\$1,415.7	\$1,486.0	(\$70.3)	(4.7%)	(1.7%)
Revenue Type	1H16	1H15	Change	%	
Recurring Services	\$949.9	\$984.5	(\$34.6)	(3.5%)	
Non-Recurring Services	\$259.0	\$316.0	(\$57.0)	(18.0%)	
Technology	\$206.8	\$185.5	\$21.3	11.5%	
Total	\$1,415.7	\$1,486.0	(\$70.3)	(4.7%)	